

Agenda Item	Subject/Discussion	Action/Responsible Person				
Voting Members Present	Terry Horn, Erik Lujan, Debbie Johnson, Joseph Alarid					
Other Participants Present	Dr. Michael Chicarelli, Ella Watt, Julie Alliman, Dr. Michael Gomez, Purvi Mody, Ava Lovell, Dr. Sara Frasch, Jennifer James					
I. Call to Order	Terry Horn, Chair, called the meeting to order at 10:01 AM, a quorum was established					
II. Adoption of Agenda	Chairman Horn, requested a motion to adopt the agenda as submitted.	Ms. Debbie Johnson moved to adopt the agenda as submitted. Mr. Erik Lujan seconded the motion. The motion carried with no objections.				
III. Public Input	No Public Input					
IV. Approval of Meeting Minutes	<p>UNM Hospitals Board of Trustees Audit Committee meeting minutes of the February 21, 2018 meeting</p> <p>UNM Hospitals Board of Trustees Audit Committee meeting minutes of the March 28, 2018 meeting</p>	<p>Ms. Debbie Johnson moved to approve the minutes from the January 24, 2018 meeting. Mr. Erik Lujan seconded the motion. The motion carried with no objections.</p> <p>Mr. Erik Lujan moved to approve the minutes from the March 28, 2018 meeting. Mr. Terry Horn seconded the motion. The motion carried with no objections.</p>				
V. Financial update for the nine months ended March 31, 2018	<p>Ms. Ella Watt provided updates for the nine months of FY18 that ended March 31, 2018 that concluded with a CFO Summary that included a SWOT Analysis (Strengths, Weaknesses, Opportunities, Threats)</p> <table border="1" data-bbox="394 1219 1167 1433"> <thead> <tr> <th data-bbox="394 1219 779 1247">Strengths</th> <th data-bbox="779 1219 1167 1247">Weaknesses</th> </tr> </thead> <tbody> <tr> <td data-bbox="394 1247 779 1433"> <ul style="list-style-type: none"> - Strong cash position - Strong balance sheet - Strong management team - Implemented specialty pharmacy program - Behavioral Health Operations </td> <td data-bbox="779 1247 1167 1433"> <ul style="list-style-type: none"> - Hospital is at capacity for adult beds - Limited revenue opportunity due to lack of capacity *Humana *BCBS Medicare </td> </tr> </tbody> </table>	Strengths	Weaknesses	<ul style="list-style-type: none"> - Strong cash position - Strong balance sheet - Strong management team - Implemented specialty pharmacy program - Behavioral Health Operations 	<ul style="list-style-type: none"> - Hospital is at capacity for adult beds - Limited revenue opportunity due to lack of capacity *Humana *BCBS Medicare 	Accepted as information
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	Opportunities - CDI program fully staffed - Physician Educator on site - Single path coding/elimination of manual charge entry - Increase surgical/medical case ratio - Billing conversion - Coding conversion	Threats - Value Based Purchasing - MCO Medicaid Contracts must be finalized by 8/1/18 - BCBS Medicaid terminated contract effective 7/1/18 - Molina contract ends 12/31/18 - Presbyterian Medicaid proposal 4/19/18 with outpatient at 100% Medicaid - Constant push from payers to classify patient care as observation, current split at 70/30	
VI. HR Update	Dr. Sara Frasch provided a Human Resources Update <ul style="list-style-type: none"> Review of vacancy and turnover rates Uptick in communication activities around the hospital – elevator wraps, banners displayed on the pedestrian bridge Employee picnic will be May 19 at the Albuquerque BioPark Zoo Union Negotiations are underway – approximately 80% of hospital employees are affected 		Accepted as information
VII. CEO Update	Dr. Michael Chicarelli indicated he had presented new data on the latest Memorandum of Understanding for UNM Hospitals and Behavioral Health at the Bernalillo County Commission meeting, April 23, 2018.		Accepted as information.
Adjournment	Chairman Horn requested a motion to adjourn the meeting.		Mr. Erik Lujan moved to adjourn the meeting. Ms. Debbie Johnson seconded the motion. The motion carried with no objections. The meeting was adjourned at 1:09 PM.

Action Items Captured

Item	Person Responsible
Job Description for Patient Educator	Ms. Ella Watt will work with Dr. Sara Frasch to develop the job description
Additional information to be added to the CFO summary	Ms. Ella Watt will work with her colleagues in nursing and IT to provide additional information on the CFO summary for future meetings
Report threats to HUD	Ms. Ella Watt